

40:50 Treasurer

- A. The Treasurer shall be a ruling elder or teaching elder ~~elected at the last yearly synod assembly and take office on January 1 of the next year.~~ **actively serving on the Synod Finance Committee. The Treasurer shall be nominated to the Synod Assembly by the Leadership Committee at the annual meeting in October. The Treasurer cannot serve concurrently as Moderator of the Finance Committee.**
- B. ~~The Treasurer shall serve for three (3) years or until a successor has been elected and shall receive and disburse all funds of the Synod. The Treasurer may serve multiple terms.~~
The treasurer shall serve for (1) year or until a successor has been elected, except in the case of resignation or removal, and shall effectuate Synod corporate financial documents as approved by the Assembly. The Treasurer may serve multiple terms.
- C. ~~The Treasurer shall be an ex-officio member, with voice but without vote of the Finance Committee.~~ Treasurer of the Corporation.
- D. The Treasurer is responsible to the Synod Assembly through the ~~Head of Staff.~~
- E. The Treasurer is a volunteer position.
- F. The Treasurer shall be reimbursed for professional expenses incurred in the discharge of the office.
- G. The treasurer shall be bonded at the expense of the Synod.
- H. ~~The Treasurer shall provide monthly reports to the appropriate executive staff members, the stated clerk, and the Finance Committee.~~
- I. ~~The Treasurer shall provide a report at each Synod Assembly.~~

50:10

The Synod shall cause a corporation to be formed and maintained under the laws of the state of Ohio. Meetings of the Assembly constitute meetings of the Corporation. The Corporation cannot act apart from the Assembly (G-4.101)

- a. Membership (G-4.0202)
 - 1. The membership of the corporation shall be those persons elected to the Synod Assembly as commissioners and officers of designated organizations.
 - 2. The Moderator of the Synod Assembly, Vice-Moderator of the Synod Assembly, Stated Clerk, and Treasurer shall serve as the President, Vice-President, Secretary, and Treasurer of the Corporation.
 - 3. **A member of the Finance Committee nominated annually to the Synod Assembly by the Leadership Committee for election shall serve as the Treasurer of the Corporation.**
 - 4. The Synod Executive and Stated Clerk shall be Resident Agents of the Corporation in the state where they reside.
 - 5. Resident Agents shall be appointed for each state in which the Synod operates.

70:41

The moderator of the Finance Committee shall be elected by the Synod at its last yearly meeting and begin service on January 1 of the next year. The Synod Executive shall be an ex officio member of the Finance Committee, with voice but without vote. The Stated Clerk shall be an ex officio member of the Finance Committee with voice but without vote. The ~~Treasurer~~ **Controller** of the Synod shall be an ex officio member of the Finance Committee, with voice but without vote, and shall be responsible for maintaining all financial records. The moderator of the Finance Committee shall be elected for a one-year term, but there is no limit to the number of terms. The Finance Committee shall appoint one of its members as a recording clerk to keep minutes of its meetings.