

Synod of the Covenant
Budget vs. Actuals: SOC 2023 BUDGET - FY23 P&L
 January - November, 2023

	Total		% of Budget
	Budget	over Budget	
Income			
4000 Per Capita	248,793.38	-41,856.05	83.18%
4002 Mission	0.00	0.00	
4003 Basic Mission	41,250.00	-14,156.64	65.68%
4013 New Covenant INCOME	45,441.88	-22,529.85	50.42%
4023 New Covenant GROWTH	76,404.13	-66,907.84	12.43%
4033 New Covenant TRUST	11,807.62	-7,126.71	39.64%
Total 4003 Basic Mission	\$ 174,903.63	-\$ 110,721.04	36.70%
4004 Peacemaking	4,583.37	1,948.16	142.50%
Total 4002 Mission	\$ 179,487.00	-\$ 108,772.88	39.40%
4008 Presbyterian Women	2,291.63	-1,072.31	53.21%
4009 Other Income	0.00	29.40	
4060 Investment Earnings	0.00	63,524.86	
4800 Miscellaneous Income	0.00	650.00	
Total Income	\$ 430,572.01	-\$ 87,496.98	79.68%
Gross Profit	\$ 430,572.01	-\$ 87,496.98	79.68%
Expenses			
5000 Ministry	0.00	1,941.40	
5100 Grants and Scholarship	0.00	0.00	
5120 Matthew 25 Grants	45,833.37	-46,833.37	-2.18%
5125 Church Leader Scholarships	32,083.37	8,416.63	126.23%
Total 5100 Grants and Scholarship	\$ 77,916.74	-\$ 38,416.74	50.70%
5600 Leadership Committee	0.00	0.00	
5605 Non-LeaderWise Equipping	6,691.63	-6,191.63	7.47%
5615 Leaderwise	9,166.63	8,422.49	191.88%
5630 Racial Justice/Inclusion	6,875.00	-6,700.00	2.55%
5640 Other Ministry Expense	0.00	725.00	
5645 Preaching Workshops	4,125.00	-1,125.00	72.73%
5660 Support for Innovative Ministries	4,583.37	-4,583.37	0.00%
5665 Coaching	6,416.63	-4,916.63	23.38%
5670 CRE Support	6,875.00	-6,875.00	0.00%
Total 5600 Leadership Committee	\$ 44,733.26	-\$ 21,244.14	52.51%
Total 5000 Ministry	\$ 122,650.00	-\$ 57,719.48	52.94%
5900 Office Expenses	0.00	0.00	
5920 Legal Services	0.00	1,112.00	
5930 Synod Assembly	14,666.63	9,494.25	164.73%
5960 Ohio Council of Churches	2,750.00	-2,750.00	0.00%
5970 Samaritas	1,375.00	125.00	109.09%
6000 Office Operations	0.00	0.00	
6010 Audit/Review	5,500.00	1,317.50	123.95%

6012 Bookkeeping Services	6,875.00	-1,025.00	85.09%
6015 Investment Acct Management Fees	2,750.00	-86.13	96.87%
6025 Communications Strategies	5,500.00	-1,134.00	79.38%
6030 Computer/Maintenance	1,833.37	-355.65	80.60%
6035 Copier Rental/Maintenance	4,583.37	-450.19	90.18%
6045 Equipment/Software	2,750.00	874.17	131.79%
6050 Insurance	5,500.00	-5,036.00	8.44%
6055 Miscellaneous	1,833.37	-1,655.83	9.68%
6070 Office Supplies & Expenses	1,833.37	-1,651.41	9.92%
6075 Payroll Services	916.63	76.71	108.37%
6080 Postage	458.37	-439.04	4.22%
6090 Rent	11,000.00	0.00	100.00%
6095 Telephone	366.63	-236.37	35.53%
6102 PJC	916.63	-916.63	0.00%
6110 Synod Payroll Taxes	3,997.62	1,565.16	139.15%
Total 6000 Office Operations	\$ 56,614.36	-\$ 9,152.71	83.83%
Total 5900 Office Expenses	\$ 75,405.99	-\$ 1,171.46	98.45%
6200 Committee Expense	0.00	0.00	
6210 Finance (Trustees)-Miscellaneous	916.63	-916.63	0.00%
6220 Governance-Miscellaneous	916.63	-252.84	72.42%
6230 Human Resources - Miscellaneous	916.63	-916.63	0.00%
6240 Nominations - Miscellaneous	916.63	-916.63	0.00%
6250 Representation - Miscellaneous	916.63	-916.63	0.00%
Total 6200 Committee Expense	\$ 4,583.15	-\$ 3,919.36	14.48%
6600 Executive	0.00	0.00	
6601 Executive Salary	77,282.37	3,512.72	104.55%
6602 Executive SECA	8,366.38	380.29	104.55%
6603 Executive BOP	42,652.50	12,848.19	130.12%
6604 Executive Housing	32,083.37	1,458.22	104.55%
6605 Executive Phone	1,320.00	-1,157.60	12.30%
6614 Executive Cell Phone & Data Plan	0.00	494.80	
Total 6605 Executive Phone	\$ 1,320.00	-\$ 662.80	49.79%
6606 Executive Medical Reimbursement	1,100.00	-6.05	99.45%
6608 Reimbursement	0.00	1,884.87	
6628 Professional Expense	0.00	216.15	
Total 6600 Executive	\$ 162,804.62	\$ 19,631.59	112.06%
6615 Continuing Education	5,041.63	-4,541.20	9.93%
6620 Travel	15,445.87	2,579.99	116.70%
6622 Meals	0.00	128.52	
6624 Honorarium	-4,125.00	-411.83	109.98%
6630 Office Manager	0.00	0.00	
6631 Salary	20,622.25	-1,542.41	92.52%
6632 Medical Reimbursement (OM)	550.00	-550.00	0.00%
6634 BOP - (OM)	11,085.25	-11,085.25	0.00%
6635 Continuing Education (OM)	458.37	-458.37	0.00%
Total 6630 Office Manager	\$ 32,715.87	-\$ 13,636.03	58.32%
6640 Stated Clerk	0.00	0.00	

6641 Salary (SC)	15,405.50	700.71	104.55%
6643 Travel (SC)	0.00	808.00	
Total 6640 Stated Clerk	\$ 15,405.50	\$ 1,508.71	109.79%
6650 OSCC	0.00	163.61	
6654 OSCC Salary	16,880.38	4,271.72	125.31%
Total 6650 OSCC	\$ 16,880.38	\$ 4,435.33	126.28%
6700 Presbytery Support Expenses	0.00	0.00	
6705 Executive Discretionary Fund	4,583.37	-3,787.48	17.36%
6720 EP/GP Forum	4,583.37	-888.34	80.62%
Total 6700 Presbytery Support Expenses	\$ 9,166.74	-\$ 4,675.82	48.99%
Total Expenses	\$ 455,974.75	-\$ 57,791.04	87.33%
Net Operating Income	-\$ 25,402.74	-\$ 29,705.94	216.94%
Other Income			
4020 New Covenant Trust Fund-Designated Income	0.00	1,400.87	
4050 Unrealized Gains/Loss w/o Restrictions	0.00	270,833.58	
4055 Unrealized Gains/Loss-Restricted	0.00	51,213.63	
4999 Interest Income	0.00	37.50	
Total Other Income	\$ 0.00	\$ 323,485.58	
Other Expenses			
7025 Campus Ministry	0.00	25,838.50	
Total Other Expenses	\$ 0.00	\$ 25,838.50	
Net Other Income	\$ 0.00	\$ 297,647.08	
Net Income	-\$ 25,402.74	\$ 267,941.14	-954.77%

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