

Synod of the Covenant					
2021 Results to Date					
Prepared by Chip Hardwick					
	Revised	August	August	Aug YTD	
	2021 Bgt	YTD Bgt	YTD Act	Variance	
REVENUE				<i>Neg = Bad</i>	
Synod Basic Mission	45,000	30,000	35,040	5,040	
Per Capita	279,900	186,600	239,636	53,036	
Presbyterian Women	4,000	2,667	2,877	210	
New Cov Funds	190,717	127,145	100,527	(26,618)	
PILP & Church Loans	5,000	3,333	-	(3,333)	
New Covenant Trust	17,171	11,447	9,075	(2,372)	
From Reserves	-	-	-	-	
Heiserman Grant	-	-	-	-	
MHF Van Donations	-	-	-	-	
Other Revenue	1,000	667	1,002	335	
Total Revenue	542,788	361,859	388,156	26,297	
EXPENSES				<i>Neg = good</i>	
2021 Ministries	-	-	-	-	
Grants & Scholarships	87,000	58,000	38,750	(19,250)	
Peacemaking & Justice Committee					
CECA	20,000	13,333	15	(13,318)	
MUSA	-	-	-	-	
MHF	-	-	(150)	(150)	
Welcome Refugees	-	-	-	-	
<i>Subtotal</i>	<i>20,000</i>	<i>13,333</i>	<i>(135)</i>	<i>(13,468)</i>	
Leadership Committee					
College Ministry	47,474	31,649	23,737	(7,913)	
Other	30,000	20,000	20,332	332	
<i>Subtotal</i>	<i>77,474</i>	<i>51,649</i>	<i>44,069</i>	<i>(7,581)</i>	
Teaching/Formation Ministries	5,000	3,333	538	(2,795)	
Cross Presbytery Cohorts	3,000	2,000	-	(2,000)	
Other Ministry Expense		-	3,221	3,221	
Synod Executive Office					
Travel Seminars	-	-	-	-	
EP/GP Seminars	1,500	1,000	806	(194)	
Presby Leader Dev	9,000	6,000	-	(6,000)	

	Revised 2021 Bgt	August YTD Bgt	August YTD Act	Aug YTD Variance
Discretionary	5,000	3,333	225	(3,108)
<i>Subtotal</i>	<i>15,500</i>	<i>10,333</i>	<i>1,031</i>	<i>(9,302)</i>
Office Expenses				
PJC Meetings	-	-	-	-
Legal Services	5,000	3,333	-	(3,333)
CORI	500	333	-	(333)
Synod Assembly	15,000	10,000	(300)	(10,300)
Com/Network Exp	2,450	1,633	-	(1,633)
AC/Mackinac	-	-	-	-
Mod's Forum	1,000	667	-	(667)
Pbtry Record Review	-	-	-	-
OCC	3,000	2,000	3,000	1,000
Mtgs sending SOC Reps	700	467	-	(467)
Mobile Health Van	-	-	-	-
<i>Subtotal</i>	<i>27,650</i>	<i>18,433</i>	<i>2,700</i>	<i>(15,733)</i>
Office Operations				
Rent	12,000	8,000	8,000	-
Scrty/Clean/Util/Maint	-	-	36	36
Telephone	1,000	667	303	(363)
Communications Strategy	4,800	3,200	4,685	1,485
Office Supplies	2,500	1,667	1,433	(234)
Postage	1,500	1,000	56	(944)
Payroll Services	2,360	1,573	572	(1,002)
Audit/Review	14,500	9,667	4,450	(5,217)
Copier Rental/Maintenance	3,420	2,280	3,977	1,697
Computer/Maintenance	2,000	1,333	1,294	(40)
Insurance	4,800	3,200	(2,016)	(5,216)
Software	100	67	1,512	1,445
Equipment Replacement	500	333	-	(333)
Other/Misc	3,000	2,000	6,347	4,347
2019 Bgt Spreadsheet Error	-	-	-	-
<i>Subtotal</i>	<i>52,480</i>	<i>34,987</i>	<i>30,649</i>	<i>(4,338)</i>
<i>Total Office Exp</i>	<i>80,130</i>	<i>53,420</i>	<i>33,349</i>	<i>(20,071)</i>
Personnel Services				
Executive				
Salary/BOP/SECA	165,952	110,635	108,668	(1,967)
Reimbursements	5,640	3,760	3,201	(559)
Travel	9,500	6,333	(77)	(6,410)
Other	-	-	-	-
<i>Subtotal</i>	<i>181,092</i>	<i>120,728</i>	<i>111,792</i>	<i>(8,936)</i>

	Revised 2021 Bgt	August YTD Bgt	August YTD Act	Aug YTD Variance
Stated Clerk				
Salary/SECA/FICA	17,224	11,483	10,419	(1,064)
Reimbursements	-	-	22	22
Travel	1,500	1,000	-	(1,000)
<i>Subtotal</i>	<i>18,724</i>	<i>12,483</i>	<i>10,441</i>	<i>(2,042)</i>
Treasurer				
Office Manager				
Salary/BOP/FICA	36,056	24,037	23,585	(452)
Reimbursements	1,100	733	140	(594)
Travel	500	333	96	(237)
<i>Subtotal</i>	<i>37,656</i>	<i>25,104</i>	<i>23,821</i>	<i>(1,283)</i>
MUSA Coordinator		-	-	-
MHF Coordinator		-	-	-
Other Personnel	11,000	6,417	(3,434)	(9,850)
2019 Bgt Spreadsheet Error		-	-	-
<i>Total Personnel</i>	<i>248,472</i>	<i>164,731</i>	<i>142,621</i>	<i>(22,110)</i>
2020 Bgt Spreadsheet Error		-	-	-
Total Expenses	536,576	356,801	263,444	(93,357)
				<i>Neg = Bad</i>
Surplus/(Deficit)	6,212	5,058	124,712	119,654