

The Synod of the Covenant				
2021 Income Statement--PRELIMINARY AND DRAFT				
Prepared by Chip Hardwick 1/21/22				
	2021 Final Budget		2021 Preliminary Draft YTD	Preliminary Draft Variance
REVENUE				<i>(neg = bad)</i>
Synod Basic Mission	45,000		57,301	12,301
Per Capita	279,900		354,761	74,861
Investment Draw				-
Campus Ministry	47,473		47,473	-
New Covenant	143,244		149,258	6,015
New Covenant Trust	17,171		17,134	(37)
PILP	5,000		-	(5,000)
Total Investment Draw	212,888		213,866	978
From Reserves	-		-	-
Other Revenue	5,000		4,742	(258)
<i>Total Revenue</i>	542,788		630,669	88,859
EXPENSES				<i>(neg = bad)</i>
Grants & Scholarships	87,000		88,100	(1,100)
Peacemaking & Justice Com	20,000		15	19,985
Leadership Committee	77,474		72,672	4,802
New Ministries	8,000		4,259	3,741
Office Expenses	27,650		4,931	22,720
Office Operations	52,480		56,814	(4,334)
Synod Executive Office	15,500		10,835	4,665
Personnel Services				
Executive	181,092		177,516	3,576
Stated Clerk	18,724		14,156	4,567
Treasurer	-		226	(226)
Office Manager	37,656		33,567	4,089
Other Personnel	11,000		1,201	9,799
<i>Total Personnel</i>	248,472		226,667	21,805
Total Expenses	536,576		464,292	72,284
Surplus/(Shortage)	6,212		166,377	161,143
			<i>Preliminary Draft Results</i>	