

Synod of the Covenant

Balance Sheet Comparison

As of December 31, 2020

	TOTAL	
	AS OF DEC 31, 2020	AS OF AUG 31, 2021 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Checking (2687)	32,602.27	158,837.33
Fifth Third 2607	0.00	0.00
Home Savings Bank	0.00	0.00
Huntington (5059)	399,905.04	0.00
Huntington 5376	0.00	0.00
Huntington 9128	0.00	0.00
Savings (7505)	30,006.04	430,086.17
Total Bank Accounts	\$462,513.35	\$588,923.50
Accounts Receivable		
Church Loans Receivables		
Allowance for Doubtful Accounts	-50,150.00	-50,150.00
Church Loans	50,993.00	50,993.00
Contributions Receivables	106,000.00	106,000.00
Employee Receivable	3,879.00	3,879.00
Loans Receivable 1901 Dublin PC	-3,856.00	-3,856.00
Loans Receivable 1903 Brookwood Community Church	-20,000.00	-20,000.00
Loans Receivable 1904 Korean PC	-22,137.00	-22,137.00
Other Notes	53,787.00	53,787.00
Total Church Loans Receivables	118,516.00	118,516.00
Total Accounts Receivable	\$118,516.00	\$118,516.00
Other Current Assets		
PILP Funds	993,875.71	996,334.63
Uncategorized Asset	-0.11	-0.11
Total Other Current Assets	\$993,875.60	\$996,334.52
Total Current Assets	\$1,574,904.95	\$1,703,774.02

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Fixed Assets		
Accumulated Depreciation	-15,684.00	-15,684.00
Computer Equipment	0.00	0.00
Land Operating	0.00	0.00
Total Computer Equipment	0.00	0.00
Construction in Progress	233.00	233.00
Deposits	1,000.00	1,000.00
Furniture and Equipment	18,212.00	18,212.00
Lease Hold Improvements	3,256.00	3,256.00
Vehicles	0.00	0.00
Total Fixed Assets	\$7,017.00	\$7,017.00
Other Assets		
New Covenant Funds	0.27	0.27
Campus Ministry Ohio Growth Fund	462,311.21	445,352.15
Campus Ministry Ohio Income Fund	260,590.29	253,052.41
Campus Ministry SOC Growth Fund	395,340.43	439,603.53
Campus Ministry SOC Income Fund	222,836.68	216,394.18
General Fund Growth Fund	2,327,954.09	2,581,145.28
General Fund Income Fund	1,312,100.54	1,274,049.63
New Covenant Trust	342,689.45	376,598.87
Total New Covenant Funds	5,323,822.96	5,586,196.32
Total Other Assets	\$5,323,822.96	\$5,586,196.32
TOTAL ASSETS	\$6,905,744.91	\$7,296,987.34

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As of December 31, 2020

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LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	8,690.00	8,690.00
Accounts Payable (A/P)		
Other Accounts Payable	450.00	450.00
Total Accounts Payable (A/P)	450.00	450.00
Amounts Held for Others	2,447.00	2,447.00
Total Accounts Payable	\$11,587.00	\$11,587.00
Credit Cards		
Bank of America	49.87	49.87
Chase Credit Cards		-576.83
Credit card (9000)	417.60	-3,450.83
Credit card (9018)	0.00	37.89
Credit card (9026)	470.70	3,879.21
Total Credit Cards	\$938.17	\$ -60.69
Other Current Liabilities		
PPNK Fund	979.00	3,676.10
Total Other Current Liabilities	\$979.00	\$3,676.10
Total Current Liabilities	\$13,504.17	\$15,202.41
Total Liabilities	\$13,504.17	\$15,202.41
Equity		
Opening Balance Equity	6,328,847.67	6,328,847.67
Owner's Investment	0.26	0.26
Retained Earnings		
Net Income	563,392.81	952,937.00
Total Equity	\$6,892,240.74	\$7,281,784.93
TOTAL LIABILITIES AND EQUITY	\$6,905,744.91	\$7,296,987.34