

Synod of the Covenant							
2021 Results to Date							
Prepared by Chip Hardwick							
	Revised 2021 Bgt	June Rev Bgt	June Actual	June Variance	June YTD Rev Bgt	June YTD Act	June YTD Variance
REVENUE							<i>Neg = Bad</i>
Synod Basic Mission	45,000	3,750	2,972	(778)	22,500	26,031	3,531
Per Capita	279,900	23,325	8,823	(14,502)	139,950	213,920	73,970
Presbyterian Women	4,000	333	(657)	(990)	2,000	2,594	594
New Cov Funds	190,717	15,893	52,302	36,408	95,359	100,322	4,964
PILP & Church Loans	5,000	417		(417)	2,500	-	(2,500)
New Covenant Trust	17,171	1,431		(1,431)	8,585	8,736	151
From Reserves	-	-		-	-	-	-
Heiserman Grant	-	-		-	-	-	-
MHF Van Donations	-	-		-	-	-	-
Other Revenue	1,000	83	819	736	500	1,767	1,267
Total Revenue	542,788	45,232	64,259	19,026	271,394	353,371	81,977
EXPENSES							<i>Neg = good</i>
2021 Ministries	-	-		-	-	-	-
Grants & Scholarships	87,000	7,250		7,250	43,500	500	(43,000)
Peacemaking & Justice Committee							
CECA	20,000	1,667		1,667	10,000	15	(9,985)
MUSA	-	-		-	-	-	-
MHF	-	-		-	-	(150)	(150)
Welcome Refugees	-	-		-	-	-	-
<i>Subtotal</i>	<i>20,000</i>	<i>1,667</i>	<i>-</i>	<i>1,667</i>	<i>10,000</i>	<i>(135)</i>	<i>(10,135)</i>
Leadership Committee							
College Ministry	47,474	3,956	11,868	(7,912)	23,737	23,737	(0)
Other	30,000	2,500	2,000	500	15,000	8,948	(6,052)
<i>Subtotal</i>	<i>77,474</i>	<i>6,456</i>	<i>13,868</i>	<i>(7,412)</i>	<i>38,737</i>	<i>32,685</i>	<i>(6,052)</i>
Teaching/Formation Ministries	5,000	417		417	2,500	39	(2,461)
Cross Presbytery Cohorts	3,000	250		250	1,500	-	(1,500)
Other Ministry Expense		-		-	-	3,221	3,221
Office Expenses							
PJC Meetings	-	-		-	-	-	-
Legal Services	5,000	417		417	2,500	-	(2,500)
CORI	500	42		42	250	-	(250)
Synod Assembly	15,000	1,250	(300)	1,550	7,500	(300)	(7,800)
Com/Network Exp	2,450	204		204	1,225	-	(1,225)
AC/Mackinac	-	-		-	-	-	-
Mod's Forum	1,000	83		83	500	-	(500)
Pbtry Record Review	-	-		-	-	-	-

	Revised 2021 Bgt	June Rev Bgt	June Actual	June Variance	June YTD Rev Bgt	June YTD Act	June YTD Variance
OCC	3,000	250		250	1,500	3,000	1,500
Mtgs sending SOC Reps	700	58		58	350	-	(350)
Mobile Health Van	-	-		-	-	-	-
<i>Subtotal</i>	27,650	2,304	(300)	2,604	13,825	2,700	(11,125)
Office Operations							
Rent	12,000	1,000	1,000	-	6,000	6,000	-
Scrty/Clean/Util/Maint	-	-		-	-	36	36
Telephone	1,000	83	38	45	500	227	(273)
Communications Strategy	4,800	400	798	(398)	2,400	3,887	1,487
Office Supplies	2,500	208		208	1,250	1,308	58
Postage	1,500	125		125	750	56	(694)
Payroll Services	2,360	197		197	1,180	572	(608)
Audit/Review	14,500	1,208	3,350	(2,142)	7,250	4,450	(2,800)
Copier Rental/Maintenance	3,420	285	340	(55)	1,710	2,588	878
Computer/Maintenance	2,000	167	266	(100)	1,000	1,160	160
Insurance	4,800	400	913	(513)	2,400	(2,016)	(4,416)
Software	100	8	174	(166)	50	1,173	1,123
Equipment Replacement	500	42		42	250	-	(250)
Other/Misc	3,000	250	2,100	(1,850)	1,500	6,327	4,827
2019 Bgt Spreadsheet Error	-	-		-	-	-	-
<i>Subtotal</i>	52,480	4,373	8,980	(4,607)	26,240	25,769	(471)
<i>Total Office Exp</i>	80,130	6,678	8,680	(2,003)	40,065	28,469	(11,596)
Synod Executive Office							
Travel Seminars	-	-		-	-	-	-
EP/GP Seminars	1,500	125		125	750	-	(750)
Presby Leader Dev	9,000	750		750	4,500	-	(4,500)
Discretionary	5,000	417		417	2,500	149	(2,351)
<i>Subtotal</i>	15,500	1,292	-	1,292	7,750	149	(7,601)
Personnel Services							
Executive							
Salary/BOP/SECA	165,952	13,829	8,763	5,067	82,976	77,667	(5,309)
Reimbursements	5,640	470	922	(452)	2,820	2,215	(606)
Travel	9,500	792		792	4,750	-	(4,750)
Other	-	-		-	-	-	-
<i>Subtotal</i>	181,092	15,091	9,684	5,407	90,546	79,881	(10,665)
Stated Clerk							
Salary/SECA/FICA	17,224	1,435	720	716	8,612	8,242	(370)
Reimbursements	-	-		-	-	22	22
Travel	1,500	125		125	750	-	(750)
<i>Subtotal</i>	18,724	1,560	720	841	9,362	8,264	(1,098)
Treasurer							
Office Manager							
Salary/BOP/FICA	36,056	3,005	1,245	1,760	18,028	17,542	(486)

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Reimbursements	1,100	92	68	24	550	123	(427)
Travel	500	42		42	250	96	(154)
<i>Subtotal</i>	<i>37,656</i>	<i>3,138</i>	<i>1,313</i>	<i>1,825</i>	<i>18,828</i>	<i>17,761</i>	<i>(1,067)</i>
MUSA Coordinator					-	-	-
MHF Coordinator					-	-	-
Other Personnel	11,000	917		917	5,500	(3,434)	(8,934)
2019 Bgt Spreadsheet Error				-	-	-	-
<i>Total Personnel</i>	<i>248,472</i>	<i>20,706</i>	<i>11,716</i>	<i>8,990</i>	<i>124,236</i>	<i>102,472</i>	<i>(21,763)</i>
2020 Bgt Spreadsheet Error				-	-	-	-
Total Expenses	536,576	44,715	34,265	(10,450)	268,288	167,399	(100,889)
							<i>Neg = Bad</i>
Surplus/(Deficit)	6,212	518	29,994	29,476	3,106	185,972	182,866