

Synod of the Covenant							
2021 Results to Date							
Prepared by Chip Hardwick							
	Revised	July Rev	July Actual	July	July YTD	July YTD	July YTD
	2021 Bgt	Bgt		Variance	Rev Bgt	Act	Variance
REVENUE				<i>Neg = Bad</i>			<i>Neg = Bad</i>
Synod Basic Mission	45,000	3,750	9,742	5,992	26,250	34,278	8,028
Per Capita	279,900	23,325	23,762	437	163,275	237,683	74,408
Presbyterian Women	4,000	333	283	(51)	2,333	2,877	543
New Cov Funds	190,717	15,893	543	(15,350)	111,252	100,527	(10,725)
PILP & Church Loans	5,000	417		(417)	2,917	-	(2,917)
New Covenant Trust	17,171	1,431		(1,431)	10,016	9,075	(941)
From Reserves	-	-		-	-	-	-
Heiserman Grant	-	-		-	-	-	-
MHF Van Donations	-	-		-	-	-	-
Other Revenue	1,000	83	(582)	(666)	583	984	401
Total Revenue	542,788	45,232	33,747	(11,485)	316,626	385,424	68,798
EXPENSES				<i>Neg = good</i>			<i>Neg = good</i>
2021 Ministries	-	-		-	-	-	-
Grants & Scholarships	87,000	7,250	38,250	(31,000)	50,750	38,750	(12,000)
Peacemaking & Justice Committee							
CECA	20,000	1,667		1,667	11,667	15	(11,652)
MUSA	-	-		-	-	-	-
MHF	-	-		-	-	(150)	(150)
Welcome Refugees	-	-		-	-	-	-
<i>Subtotal</i>	<i>20,000</i>	<i>1,667</i>	<i>-</i>	<i>1,667</i>	<i>11,667</i>	<i>(135)</i>	<i>(11,802)</i>
Leadership Committee							
College Ministry	47,474	3,956		3,956	27,693	23,737	(3,956)
Other	30,000	2,500	12,949	(10,449)	17,500	20,403	2,903
<i>Subtotal</i>	<i>77,474</i>	<i>6,456</i>	<i>12,949</i>	<i>(6,493)</i>	<i>45,193</i>	<i>44,140</i>	<i>(1,054)</i>
Teaching/Formation Ministries	5,000	417	500	(83)	2,917	538	(2,378)
Cross Presbytery Cohorts	3,000	250		250	1,750	-	(1,750)
Other Ministry Expense		-		-	-	3,221	3,221
Office Expenses							
PJC Meetings	-	-		-	-	-	-
Legal Services	5,000	417		417	2,917	-	(2,917)
CORI	500	42		42	292	-	(292)
Synod Assembly	15,000	1,250		1,250	8,750	(300)	(9,050)
Com/Network Exp	2,450	204		204	1,429	-	(1,429)
AC/Mackinac	-	-		-	-	-	-
Mod's Forum	1,000	83		83	583	-	(583)

	Revised 2021 Bgt	July Rev Bgt	July Actual	July Variance	July YTD Rev Bgt	July YTD Act	July YTD Variance
Pbtry Record Review	-	-		-	-	-	-
OCC	3,000	250		250	1,750	3,000	1,250
Mtgs sending SOC Reps	700	58		58	408	-	(408)
Mobile Health Van	-	-		-	-	-	-
<i>Subtotal</i>	<i>27,650</i>	<i>2,304</i>	<i>-</i>	<i>2,304</i>	<i>16,129</i>	<i>2,700</i>	<i>(13,429)</i>
Office Operations							
Rent	12,000	1,000	1,000	-	7,000	7,000	-
Scrty/Clean/Util/Maint	-	-		-	-	36	36
Telephone	1,000	83	38	45	583	265	(318)
Communications Strategy	4,800	400	399	1	2,800	4,286	1,486
Office Supplies	2,500	208		208	1,458	1,306	(153)
Postage	1,500	125		125	875	56	(819)
Payroll Services	2,360	197		197	1,377	572	(805)
Audit/Review	14,500	1,208		1,208	8,458	4,450	(4,008)
Copier Rental/Maintenance	3,420	285	365	(80)	1,995	3,523	1,528
Computer/Maintenance	2,000	167	133	33	1,167	1,294	127
Insurance	4,800	400		400	2,800	(2,016)	(4,816)
Software	100	8	164	(156)	58	1,338	1,279
Equipment Replacement	500	42		42	292	-	(292)
Other/Misc	3,000	250		250	1,750	6,347	4,597
2019 Bgt Spreadsheet Error	-	-		-	-	-	-
<i>Subtotal</i>	<i>52,480</i>	<i>4,373</i>	<i>2,100</i>	<i>2,274</i>	<i>30,613</i>	<i>28,456</i>	<i>(2,157)</i>
<i>Total Office Exp</i>	<i>80,130</i>	<i>6,678</i>	<i>2,100</i>	<i>4,578</i>	<i>46,743</i>	<i>31,156</i>	<i>(15,586)</i>
Synod Executive Office							
Travel Seminars	-	-		-	-	-	-
EP/GP Seminars	1,500	125		125	875	-	(875)
Presby Leader Dev	9,000	750		750	5,250	-	(5,250)
Discretionary	5,000	417		417	2,917	149	(2,768)
<i>Subtotal</i>	<i>15,500</i>	<i>1,292</i>	<i>-</i>	<i>1,292</i>	<i>9,042</i>	<i>149</i>	<i>(8,893)</i>
Personnel Services							
Executive							
Salary/BOP/SECA	165,952	13,829	19,340	(5,511)	96,805	97,007	202
Reimbursements	5,640	470	1,041	(571)	3,290	3,056	(234)
Travel	9,500	792	39	752	5,542	39	(5,502)
Other					-	-	-
<i>Subtotal</i>	<i>181,092</i>	<i>15,091</i>	<i>20,421</i>	<i>(5,330)</i>	<i>105,637</i>	<i>100,102</i>	<i>(5,535)</i>
Stated Clerk							
Salary/SECA/FICA	17,224	1,435	1,718	(283)	10,047	9,960	(87)
Reimbursements	-	-		-	-	22	22
Travel	1,500	125		125	875	-	(875)
<i>Subtotal</i>	<i>18,724</i>	<i>1,560</i>	<i>1,718</i>	<i>(158)</i>	<i>10,922</i>	<i>9,982</i>	<i>(940)</i>
Treasurer							

	Revised 2021 Bgt	July Rev Bgt	July Actual	July Variance	July YTD Rev Bgt	July YTD Act	July YTD Variance
Office Manager							
Salary/BOP/FICA	36,056	3,005	3,715	(710)	21,033	21,256	224
Reimbursements	1,100	92	17	74	642	140	(502)
Travel	500	42		42	292	96	(195)
<i>Subtotal</i>	<i>37,656</i>	<i>3,138</i>	<i>3,732</i>	<i>(594)</i>	<i>21,966</i>	<i>21,492</i>	<i>(474)</i>
MUSA Coordinator					-	-	-
MHF Coordinator					-	-	-
Other Personnel	11,000	917		917	6,417	(3,434)	(9,850)
2019 Bgt Spreadsheet Error				-	-	-	-
<i>Total Personnel</i>	<i>248,472</i>	<i>20,706</i>	<i>25,871</i>	<i>(5,165)</i>	<i>144,942</i>	<i>128,143</i>	<i>(16,799)</i>
2020 Bgt Spreadsheet Error				-	-	-	-
Total Expenses	536,576	44,715	79,670	34,955	313,003	245,962	(67,041)
				<i>Neg = Bad</i>			<i>Neg = Bad</i>
Surplus/(Deficit)	6,212	518	(45,923)	(46,440)	3,624	139,462	135,839