

Synod of the Covenant							
2021 Results to Date							
Prepared by Chip Hardwick							
	Revised	August	August	August	August	August	Aug YTD
	2021 Bgt	Budget	Actual	Variance	YTD Bgt	YTD Act	Variance
<b>REVENUE</b>				<i>Neg = Bad</i>			<i>Neg = Bad</i>
Synod Basic Mission	45,000	3,750	761	(2,989)	30,000	35,040	5,040
Per Capita	279,900	23,325	1,953	(21,372)	186,600	239,636	53,036
Presbyterian Women	4,000	333		(333)	2,667	2,877	210
New Cov Funds	190,717	15,893		(15,893)	127,145	100,527	(26,618)
PILP & Church Loans	5,000	417		(417)	3,333	-	(3,333)
New Covenant Trust	17,171	1,431		(1,431)	11,447	9,075	(2,372)
From Reserves	-	-		-	-	-	-
Heiserman Grant	-	-		-	-	-	-
MHF Van Donations	-	-		-	-	-	-
Other Revenue	1,000	83	19	(65)	667	1,002	335
<b>Total Revenue</b>	<b>542,788</b>	<b>45,232</b>	<b>2,733</b>	<b>(42,499)</b>	<b>361,859</b>	<b>388,156</b>	<b>26,297</b>
<b>EXPENSES</b>				<i>Neg = good</i>			<i>Neg = good</i>
2021 Ministries	-	-		-	-	-	-
Grants & Scholarships	87,000	7,250	-	7,250	58,000	38,750	(19,250)
Peacemaking & Justice Committee							
CECA	20,000	1,667		1,667	13,333	15	(13,318)
MUSA	-	-		-	-	-	-
MHF	-	-		-	-	(150)	(150)
Welcome Refugees	-	-		-	-	-	-
<i>Subtotal</i>	<i>20,000</i>	<i>1,667</i>	<i>-</i>	<i>1,667</i>	<i>13,333</i>	<i>(135)</i>	<i>(13,468)</i>
Leadership Committee							
College Ministry	47,474	3,956		3,956	31,649	23,737	(7,913)
Other	30,000	2,500	(71)	2,571	20,000	20,332	332
<i>Subtotal</i>	<i>77,474</i>	<i>6,456</i>	<i>(71)</i>	<i>6,527</i>	<i>51,649</i>	<i>44,069</i>	<i>(7,581)</i>
Teaching/Formation Ministries	5,000	417		417	3,333	538	(2,795)
Cross Presbytery Cohorts	3,000	250		250	2,000	-	(2,000)
Other Ministry Expense		-		-	-	3,221	3,221
Office Expenses							
PJC Meetings	-	-		-	-	-	-
Legal Services	5,000	417		417	3,333	-	(3,333)
CORI	500	42		42	333	-	(333)
Synod Assembly	15,000	1,250		1,250	10,000	(300)	(10,300)
Com/Network Exp	2,450	204		204	1,633	-	(1,633)
AC/Mackinac	-	-		-	-	-	-
Mod's Forum	1,000	83		83	667	-	(667)

	Revised 2021 Bgt	August Budget	August Actual	August Variance	August YTD Bgt	August YTD Act	Aug YTD Variance
Pbtry Record Review	-	-		-	-	-	-
OCC	3,000	250		250	2,000	3,000	1,000
Mtgs sending SOC Reps	700	58		58	467	-	(467)
Mobile Health Van	-	-		-	-	-	-
<i>Subtotal</i>	27,650	2,304	-	2,304	18,433	2,700	(15,733)
<b>Office Operations</b>							
Rent	12,000	1,000	1,000	-	8,000	8,000	-
Scrty/Clean/Util/Maint	-	-		-	-	36	36
Telephone	1,000	83	38	45	667	303	(363)
Communications Strategy	4,800	400	399	1	3,200	4,685	1,485
Office Supplies	2,500	208	127	81	1,667	1,433	(234)
Postage	1,500	125		125	1,000	56	(944)
Payroll Services	2,360	197		197	1,573	572	(1,002)
Audit/Review	14,500	1,208		1,208	9,667	4,450	(5,217)
Copier Rental/Maintenance	3,420	285	454	(169)	2,280	3,977	1,697
Computer/Maintenance	2,000	167		167	1,333	1,294	(40)
Insurance	4,800	400		400	3,200	(2,016)	(5,216)
Software	100	8	174	(166)	67	1,512	1,445
Equipment Replacement	500	42		42	333	-	(333)
Other/Misc	3,000	250		250	2,000	6,347	4,347
2019 Bgt Spreadsheet Error	-	-		-	-	-	-
<i>Subtotal</i>	52,480	4,373	2,192	2,181	34,987	30,649	(4,338)
<i>Total Office Exp</i>	80,130	6,678	2,192	4,485	53,420	33,349	(20,071)
<b>Synod Executive Office</b>							
Travel Seminars	-	-		-	-	-	-
EP/GP Seminars	1,500	125	806	(681)	1,000	806	(194)
Presby Leader Dev	9,000	750		750	6,000	-	(6,000)
Discretionary	5,000	417	77	340	3,333	225	(3,108)
<i>Subtotal</i>	15,500	1,292	883	409	10,333	1,031	(9,302)
<b>Personnel Services</b>							
<b>Executive</b>							
Salary/BOP/SECA	165,952	13,829	11,661	2,169	110,635	108,668	(1,967)
Reimbursements	5,640	470	145	325	3,760	3,201	(559)
Travel	9,500	792	(116)	908	6,333	(77)	(6,410)
Other		-			-	-	-
<i>Subtotal</i>	181,092	15,091	11,690	3,401	120,728	111,792	(8,936)
<b>Stated Clerk</b>							
Salary/SECA/FICA	17,224	1,435	459	976	11,483	10,419	(1,064)
Reimbursements	-	-		-	-	22	22
Travel	1,500	125		125	1,000	-	(1,000)
<i>Subtotal</i>	18,724	1,560	459	1,101	12,483	10,441	(2,042)
<b>Treasurer</b>							

	Revised 2021 Bgt	August Budget	August Actual	August Variance	August YTD Bgt	August YTD Act	Aug YTD Variance
Office Manager							
Salary/BOP/FICA	36,056	3,005	2,329	675	24,037	23,585	(452)
Reimbursements	1,100	92		92	733	140	(594)
Travel	500	42		42	333	96	(237)
<i>Subtotal</i>	<i>37,656</i>	<i>3,138</i>	<i>2,329</i>	<i>809</i>	<i>25,104</i>	<i>23,821</i>	<i>(1,283)</i>
MUSA Coordinator					-	-	-
MHF Coordinator					-	-	-
Other Personnel	11,000	917		917	6,417	(3,434)	(9,850)
2019 Bgt Spreadsheet Error		-		-	-	-	-
<i>Total Personnel</i>	<i>248,472</i>	<i>20,706</i>	<i>14,478</i>	<i>6,228</i>	<i>164,731</i>	<i>142,621</i>	<i>(22,110)</i>
2020 Bgt Spreadsheet Error				-	-	-	-
<b>Total Expenses</b>	<b>536,576</b>	<b>44,715</b>	<b>17,483</b>	<b>(27,232)</b>	<b>356,801</b>	<b>263,444</b>	<b>(93,357)</b>
				<i>Neg = Bad</i>			<i>Neg = Bad</i>
<b>Surplus/(Deficit)</b>	<b>6,212</b>	<b>518</b>	<b>(14,750)</b>	<b>(15,267)</b>	<b>5,058</b>	<b>124,712</b>	<b>119,654</b>